

[Time: 3.00 Hrs]

[ Marks: 75 ]

Please check whether you have got the right question paper.

**Instructions :**

1. Q1 (20 marks) & Q8 (15 marks) are compulsory.
2. Attempt Any Four (40 marks) out of Q2, Q3, Q4, Q5, Q6 and Q7.
3. Students have to attempt any four out of the remaining six questions and within each question; students have to attempt any one out of two sub – questions. Each sub – question would carry 10 Marks.
4. Figures to the right indicate full marks.
5. Draw neat diagrams wherever necessary.

Q.1 Read and attempt the following:

**(A) Multiple choice question****10 Marks**

- i. Which of the following is a type of financial regulation?  
a) Prudential regulation b) Conduct regulation c) Market regulation d) All of the above
- ii. What is the term for RBI's oversight function over banks?  
a) Banking supervision b) Financial regulation c) Monetary policy d) Macroprudential policy
- iii. What is the term for IRDA's regulatory framework for insurance companies?  
a) Insurance norms b) Disclosure norms c) Corporate governance norms d) Accounting norms
- iv. Which of the following is a function of IRDA's regulatory framework?  
a) To ensure fair disclosure of information b) To protect policyholders' interests c) To promote corporate governance in insurance companies d) All of the above
- v. What is the primary role of the Foreign Exchange Management Act (FEMA)?  
a) To regulate foreign trade b) To regulate foreign investment in India c) To regulate foreign exchange transactions in India d) All of the above
- vi. What is the term for FEMA's regulatory framework for foreign exchange transactions?  
a) Foreign Exchange Regulations Act (FERA) b) Foreign Exchange Management Act (FEMA) c) Foreign Exchange Transaction Act (FETA) d) Foreign Exchange Regulation Act (FERA)
- vii. Which regulator is responsible for regulating cooperative banks in India?  
a) RBI b) SEBI c) IRDAI d) NABARD
- viii. Which regulator is responsible for regulating non-banking financial companies (NBFCs)?  
a) RBI b) SEBI c) IRDAI d) NABARD

- ix. Which regulator is responsible for regulating mutual funds in India?  
a) RBI b) SEBI c) IRDAI d) NABARD
- x. Which of the following is a function of FEMA's regulatory framework?  
a) To regulate foreign exchange transactions between individuals and businesses in India and abroad. b) To regulate foreign investment in India. c) To regulate foreign trade. d) All of the above.

**(B) State whether True or false.**

**10 Marks**

- i. Financial regulation is a necessary evil to ensure the stability of the financial system.
- ii. Financial regulation is a recent phenomenon, introduced in the last century.
- iii. Financial regulation is the responsibility of the central bank only.
- iv. RBI is the apex bank of India.
- v. RBI is responsible for regulating all banks in India.
- vi. RBI has the power to issue currency notes.
- vii. SEBI is the regulatory body for securities market in India.
- viii. SEBI is responsible for regulating stock exchanges in India.
- ix. SEBI has the power to issue guidelines for companies listed on stock exchanges.
- x. IRDA is the regulatory body for insurance sector in India.

**Q.2 Attempt any Two of the following:**

**10 Marks**

- i. Explain the need of Indian Financial System.
- ii. Explain the structure of Financial Regulation in India.
- iii. What was the reason behind Global Financial crises?

**Q.3 Attempt any Two of the following:**

**10 Marks**

- i. What is the function of RBI?
- ii. Explain the Techniques of Monetary Control
- iii. What are the Measures taken by RBI towards Financial Inclusion?

**Q.4 Attempt any Two of the following:**

**10 Marks**

- i. Write a note on IRDA?
- ii. Explain Salient features of the IRDA Act, 1999.
- iii. Discuss protection of policy holder interests?

**Q.5 Attempt any Two of the following:**

**10 Marks**

- i. Explain the objective of PMLA
- ii. Explain in detail Money Laundering.
- iii. What is the role of Financial Action Task force in preventing PMLA?

**Q.6 Attempt any Two of the following:**

**10 Marks**

- i. Explain in detail Regulatory Framework to issue Depository Receipts
- ii. What is the regulatory Framework to raise fund by issuing External Commercial Borrowings?
- iii. Explain the role of Foreign Direct Investment in shaping India economy?

**Q.7 Attempt any Two of the following:**

**10 Marks**

- i. What are the different advantages of Credit Rating Agencies?
- ii. What are the different disadvantages of Credit Rating Agencies?
- iii. What is the regulatory Framework of Credit Rating Agencies in India?

**Q.8 Write short notes on Any three from the following:**

**15Marks**

- i. IRDA
- ii. SEBI
- iii. RBI
- iv. Fiscal Deficit
- v. Monetary Policy

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